विषय—Audit Report/Opinion in respect of Sustainable Livelihood and Adaptation to Climate Change Project for the year 2016-17 & 2017-18

महोदय,

Kindly find enclosed Audit Report/opinion on Sustainable Livelihood and Adaptation to Climate Change Project Grant-TF-018700 financed under World Bank Assisted Project ID-P132623, Ministry of Rural Development for the year 2016-17 & 2017-18.

Encl: As above

Yours faithfully,

(Rajesh Asthana)
Director/AMG-I

Ph. : +91-11-23454100
Fax : +91-11-23702271

DGACR Building, I.P. Estate, New Delhi-110002
E-mail: dgace@cag.gov.in
To,
The Joint Secretary (RL-II),
Government of India,
Ministry of Rural Development,
Krishi Bhawan, New Delhi.

Report on the Project Financial Statements in respect of World Bank assisted Sustainable Livelihoods and Adaptation to Climate Change – (SLACC) project Grant No. TF-018700 for the year 2017-18

We have audited the accompanying financial statements of Sustainable Livelihoods and Adaptation to Climate Change – (SLACC) project ID P132623 Grant No. TF-018700 financed under World Bank which comprise the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31.03.2018. These statements are the responsibility of the Project’s management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of Sustainable Livelihoods and Adaptation to Climate Change – (SLACC) project for the year ended 31.03.2018 in accordance with Government of India accounting standards.

In addition, in our opinion, with respect to Statements of Expenditure (SOEs), adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred, the expenditure of ₹ 1,18,71,185 (One crore eighteen lakhs seventy-one thousands one hundred and eighty-five only) are eligible for financing under the Loan/Credit Agreement. During the course of the audit, SOEs/FMRs and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement.

This report is issued without prejudice to CAG’s right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament/State or UT Legislature.

Director (AMG-I)
Date: 06.09.2019
To,
The Joint Secretary (RL-II),
Government of India,
Ministry of Rural Development,
Krishi Bhawan, New Delhi.

Report on the Project Financial Statements in respect of World Bank assisted Sustainable Livelihoods and Adaptation to Climate Change – (SLACC)” project Grant No. TF-018700 for the year 2016-17

We have audited the accompanying financial statements of Sustainable Livelihoods and Adaptation to Climate Change – (SLACC)” project ID P132623 Grant No. TF-018700 financed under World Bank which comprise the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31.03.2017. These statements are the responsibility of the Project’s management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of Sustainable Livelihoods and Adaptation to Climate Change – (SLACC)” Project for the year ended 31.03.2017 in accordance with Government of India accounting standards.

In addition, in our opinion, with respect to Statements of Expenditure (SOEs), adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred, the expenditure of ₹ 20,55,233/- (Twenty lakhs fifty-five thousands two hundred and thirty-three only) are eligible for financing under the Loan/Credit Agreement. During the course of the audit, SOEs/FMRs and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement.

This report is issued without prejudice to CAG’s right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament/State or UT Legislature.

[Signature]
Director (AMG-I)
Date: 06.09.2019